# THE TRUST DEPARTMENT OF THE NATIONAL PARK BANK OF NEW YORK

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The trust department of the National Park Bank of New York by Various

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## **VARIOUS**

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## The Trust Department of The National Park Bank

For many years the depositors and other friends of The National Park Bank have made this institution their financial home. Our policies and management thus seem to meet their approval and warrant the continuing of business with us. It is our expectation, and it seems but natural, that we should be able to serve their heirs and to protect their estates. The National Park Bank, as a member of the Federal Reserve System, has therefore taken advantage of the privileges granted to national banks under the Federal Reserve Act, to establish a Trust Department, which exercises all the powers of a modern trust company.

## Our Trust Department as it Can Serve You

Without using legal or financial phraseology, in plain simple language, let us outline for you the services of OUR TRUST DEPARTMENT.

First we will note what the Department can do for you now—while you are living.

Secondly we will mention what it can do for your heirs and your estate after your death.

#### What It Can Do for You Now

Act as Custodian of your Securities.

Manage part or all of your property as Trustee of Voluntary Trusts.

#### Custodian of Your Securities

This service as custodian includes—

holding your securities—stock, bonds, notes, mortgages—subject to your order, in our new and modern fire and burglar-proof vaults; detaching and collecting coupons, collecting interest, receiving dividends; keeping an accurate record of income; preparing income tax certificates; remitting income to you or to others as you may direct;

notifying you of the maturity of investments; making reinvestments, if you so authorize; advising you of stock "rights" and "called" bonds and other matters of interest about your securities.

#### Especially valuable is this service to-

persons frequently absent from their place of business who may have to be away just when their securities need attention;

persons who are likely to overlook the dates when interest or principal is due;

persons who cannot spare the time consumed in trips to a safe deposit box, cutting coupons and attending to other time-taking details. The time of such persons is more valuable than the moderate charge we make for this work.

### Custodianship Easily Arranged for

To have The National Park Bank act as Custodian of your securities is a simple matter. You deliver them to our Trust Department with written instructions on a form which we provide and obtain our receipt including a list of the securities. Your securities will be handed back to you at any time, upon request.

#### Temporary or Permanent

If you test this service on a temporary basis you will want it permanently.

## Trustee of Your Voluntary Trusts

A Voluntary or Living Trust is one arranged by your own voluntary action and in force during your lifetime. It may by proper provision be continued after your death. It differs from a testamentary trust which is made by will, and not effective until after the maker's will is probated. A Voluntary Trust can be created for many purposes, as for example:

#### For Your Own Benefit-

To relieve yourself of the responsibility of managing your property, all or part.

To avoid the burden of detail of accounts and attention to investments.

To take advantage of the broader experience of men trained to know safe investments.

To provide a regular income for yourself now and later.

#### For the Benefit of Others-

To provide for your children in your own lifetime.

To assure the education of your children.

To provide an income for aged parents, or others to whom you are obligated, that will be safe and *sure* no matter what your financial condition may become.

To establish a marriage settlement on a daughter, so that she will be independent of her husband's income.