

# **A MAINSAIL HAUL**

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A Mainsail Haul by John Masefield

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**JOHN MASEFIELD**

**A  
MANSAIL HAUL**



# A MAINSAIL HAUL

BY  
JOHN MASEFIELD

*New York*  
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By JOHN MASEFIELD

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The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses, income, and any other financial activity.

The second part of the document provides a detailed breakdown of the accounting process. It starts with the identification of the accounting cycle, which consists of eight steps: identifying the accounting cycle, analyzing the source documents, journalizing the transactions, posting to the ledger, preparing a trial balance, adjusting the accounts, preparing financial statements, and closing the books.

The third part of the document discusses the importance of internal controls. It explains that internal controls are designed to prevent and detect errors and fraud. Key components of internal controls include segregation of duties, authorization, and documentation.

The fourth part of the document discusses the importance of the accounting system. It explains that the accounting system is the backbone of the organization's financial reporting. It should be designed to be efficient, accurate, and easy to use.

The fifth part of the document discusses the importance of the accounting environment. It explains that the accounting environment includes the organization's culture, the quality of its management, and the level of its commitment to ethical behavior.

The sixth part of the document discusses the importance of the accounting profession. It explains that the accounting profession is a highly regulated and ethical profession. Accountants are responsible for providing accurate and reliable financial information to the public.

The seventh part of the document discusses the importance of the accounting industry. It explains that the accounting industry is a global industry that provides a wide range of services to businesses and individuals.

The eighth part of the document discusses the importance of the accounting profession in the future. It explains that the accounting profession will continue to evolve and adapt to the changing needs of the business world.



I yarned with ancient shipmen beside the galley range  
And some were fond of women, but all were fond of  
change;

They sang their quavering chanties, all in a fo'c's'le  
drone,

And I was finely suited, if I had only known.

I rested in an ale-house that had a sanded floor,  
Where seamen sat a-drinking and chalking up the score;  
They yarned of ships and mermaids, of topsail sheets  
and slings,

But I was discontented; I looked for better things.

I heard a drunken fiddler, in Billy Lee's Saloon,  
I brooked an empty belly with thinking of the tune:  
I swung the doors disgusted as drunkards rose to dance,  
And now I know the music was life and life's romance.

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# A MAINSAIL HAUL

## DON ALFONSO'S TREASURE HUNT

Now in the old days, before steam, there was a young Spanish buck who lived in Trinidad, and his name was Don Alfonso. Now Trinidad is known, in a way of speaking, among sailormen, as Hell's Lid, or Number One Hatch, by reason of its being very hot there. They've a great place there, which they show to folk, where it's like a cauldron of pitch. It bubbles pitch out of the earth, all black and hot, and you see great slimy workings, all across, like ropes being coiled inside. And talk about smell there!—talk of brimstone!—why, it's like a cattle-ship gone derelict, that's what that place is like.

Now by reason of the heat there, the folk of those parts—a lot of Spaniards mostly, Dagoes