

**ARNOLD'S GUIDE FOR BUSINESS CORPORATIONS
IN THE STATE OF NEW YORK CONTAINING THE
BUSINESS CORPORATIONS LAW THE STOCK
CORPORATION LAW, THE GENERAL
CORPORATION LAW, AND OTHER LAWS
AFFECTING BUSINESS CORPORATIONS (AS
AMENDED TO DATE) WITH NOTES AND FORMS**

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Arnold's Guide for Business Corporations in the State of New York Containing the Business Corporations Law the Stock Corporation Law, the General Corporation Law, and Other Laws Affecting Business Corporations (as Amended to Date) with Notes and Forms by Joseph A. Arnold

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JOSEPH A. ARNOLD

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(As Amended to Date)

WITH NOTES AND FORMS

Second Edition—Revised and Enlarged

By JOSEPH A. ARNOLD
of the New York Bar.

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PREFACE

The laws of the State of New York pertaining to stock corporations for commercial purposes, other than banking, insurance, transportation and railroad corporations, were assembled by the laws of 1890 into a single act entitled "The Business Corporations Law." All stock corporations formed for business purposes, which include trading, manufacturing, mining, real estate and other corporations of a mercantile character, must therefore be organized under the provisions of that act, which is given in full in this volume, together with all the amendments thereto down to the close of the legislative session of 1907. The Stock Corporation Law and the General Corporation Law, as amended to date, are also contained in this work. The former relates to the powers, rights and management of all stock corporations, and to the rights, duties and liabilities of their directors, officers and stockholders, and therefore particularly applies to business corporations. The provisions of the General Corporation Law pertain to corporations generally.

The amendments of 1901 made sweeping alterations in these acts, thereby greatly amplifying the rights and powers of business corporations, and materially lessening

the liabilities formerly imposed upon directors and stockholders. Subsequent changes have made for liberality of corporate policy and control and simplicity of management, thus rendering the State of New York most desirable as the domicile of corporations transacting therein all or a substantial part of their business or operations.

NEW YORK, December 1, 1907.

JOSEPH A. ARNOLD.

CONTENTS.

THE BUSINESS CORPORATIONS LAW.

	PAGE
Section 1. Short title and limitation of chapter.....	1
2. Incorporation.	2
3. Restriction upon commencement of business.....	6
4. Reorganization of existing corporations.....	6
5. Payment of capital stock.....	7
6. Full liability corporations.....	8
7. Extension of business. <i>Repealed</i>	9
8. Consolidation of corporations.....	9
9. Submission of consolidation agreement to stockholders.	10
10. Powers of consolidated corporations.....	13
11. Transfer of property of old corporations to consolidated corporations.	13
12. Rights of creditors of old corporations.....	14
13. District steam corporations.....	15
14. Examination of meters by agent of district steam corporations.	16
15. Entry by agent of district steam corporation to cut off steam.	17
16. Water companies.	18
17. Development and improvement of real property; condemnation.	18

THE STOCK CORPORATION LAW.

ARTICLE I.

General Powers; Reorganization.

Section 1. Short title and application of chapter.....	20
2. Power to borrow money and mortgage property....	21
3. Reorganization upon sale of corporate property and franchises.	23

	PAGE
Section 4. Contents of plan or agreement.....	25
5. Sale of property; possession of receiver and suits against him.....	26
6. Municipalities may assent to plan of readjustment..	27
7. Combinations abolished.....	27
8. Record of mortgage evidence of certain recitals, etc.	30

ARTICLE II.

Directors and Officers; Their Election, Duties and Liabilities.

Section 20. Directors.....	33
21. Change of number of directors.....	35
22. When acts of directors void.....	36
23. Liability of directors for making unauthorized dividends.....	37
[24. Liability of directors for unauthorized debts and over-issue of bonds. <i>Repealed</i>].	38
25. Liability of directors for loans to stockholders....	38
26. Transfers of stock by stockholders indebted to corporation.....	39
27. Officers.....	39
28. Inspectors and their oath.....	39
29. Books to be kept.....	40
30. Annual report.....	42
31. Liability of officers for false certificates, reports or public notices.....	43
32. Alteration of business.....	44
33. Sale of franchise and property.....	45
34. Liability of directors and officers defined.....	47

ARTICLE III.

Stocks; Stockholders, Their Rights and Liabilities.

Section 40. Issue and transfer of stock.....	48
41. Subscriptions to stock.....	50
42. Consideration for issue of stock and bonds.....	51
43. Time of payment of subscriptions to stock.....	52
44. Increase or reduction of capital stock.....	53
45. Notice of meeting to increase or reduce capital stock	54
46. Conduct of such meeting; certificate of increase or reduction.....	56
47. Preferred and common stock.....	57

CONTENTS.

vii

	PAGE
Section 48. Prohibited transfers to officers or stockholders....	58
[49. Payment by stockholders of mortgage debt pending foreclosure. <i>Repealed</i>].....	60
50. Application to court to order issue of new in place of lost certificate of stock.....	60
51. Order of court upon such application.....	61
52. Financial statement to stockholders.....	62
53. Stock books of foreign corporations.....	63
54. Liabilities of stockholders.....	64
55. Limitation of stockholder's liability.....	66
56. Increase or reduction of number of shares.....	66
57. Voluntary dissolution.....	67
58. Merger.....	70
59. Change of place of business.....	70
60. Liabilities of officers, directors and stockholders of foreign corporations.....	72
61. Dissolution by incorporators.....	72
62. Partly paid stock.....	73

THE GENERAL CORPORATION LAW.

Section 1. Short title.....	75
2. Classification of corporations.....	75
3. Definitions.....	76
4. Qualifications of incorporators.....	78
5. Filing and recording certificates of incorporation....	78
6. Corporate names.....	79
7. Amended and supplemental certificates.....	80
8. Lost or destroyed certificates.....	81
9. Certificate and other papers as evidence.....	81
10. Limitation of powers.....	81
11. Grant of general powers.....	82
12. Enlargement of limitations upon the amount of the property of non-stock corporations.....	83
13. Acquisition of additional real property.....	84
14. Acquisition of property in other states.....	84
15. Certificate of authority of a foreign corporation....	85
16. Proof to be filed before granting certificate.....	87
17. Acquisition of real property in this state by certain foreign corporations.....	88
18. Acquisition by foreign corporations of real property in this state.....	88