

**BANK ACT OF
CALIFORNIA, INCLUDING
1919 AMENDMENTS**

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WITTER & COMPANY BLYTH

**BANK ACT OF
CALIFORNIA, INCLUDING
1919 AMENDMENTS**

California Bank Act 1919

BANK ACT OF CALIFORNIA

INCLUDING 1919 AMENDMENTS



COMPILED BY

BLYTH, WITTER & COMPANY

GOVERNMENT, MUNICIPAL AND CORPORATION BONDS

MERCHANTS EXCHANGE

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FOREWORD

In compiling the Bank Act of California, including amendments of 1919, we have tried to prepare a volume easy of reference and convenient in form.

Legislative provisions referred to in the Act will be found in the Appendix.

Notes based substantially on an analysis by the Superintendent of Banks of the 1919 Amendments are generally included under those sections amended wholly or in part.

For valued assistance in compiling this volume we are indebted to various officials of the State Banking Department and of the California Bankers Association.

BLYTH WITTER & CO.

August, 1919.

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BANK ACT OF CALIFORNIA

AN ACT TO DEFINE AND REGULATE THE BUSINESS OF BANKING

*The People of the State of California, Represented in Senate and Assembly
Do Enact as Follows:*



ARTICLE I. GENERAL PROVISIONS.

Section 1. This act shall be known as the "bank act," and shall be applicable to all corporations specified in the next section and to such other persons, associations, co-partnerships or corporations who shall, by violating any of its provisions, become subject to the penalties provided therein.

Act named "bank act."

Section 2. The word "bank" as used in this act shall be construed to mean any incorporated banking institution which shall have been incorporated to conduct the business of receiving money on deposit, or transacting a trust business as herein defined. The soliciting, receiving or accepting of money or its equivalent on deposit as a regular business shall be deemed to be doing a commercial or savings bank business whether such deposit is made subject to check or is evidenced by a certificate of deposit, a pass book, a note, a receipt or other writing; provided, that nothing herein shall apply to or include money or its equivalent left in escrow or left with an agent, pending investment in real estate or securities for or on account of his principal. It shall be unlawful for any corporation, partnership, firm or individual to engage in or transact a banking business within this state except

"Bank" defined.

What deemed commercial or savings bank business.

Transacting banking business otherwise than by means of banking corporation—unlawful.