

**REPORT OF THE AUDITOR
GENERAL FOR THE
PHILIPPINE
ISLANDS, PART 1, PP. 3-59**

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PHILIPPINES BUREAU OF AUDITS

**REPORT OF THE AUDITOR
GENERAL FOR THE
PHILIPPINE
ISLANDS, PART 1, PP. 3-59**

REPORT OF THE AUDITOR FOR
THE PHILIPPINE ISLANDS

TO THE

SECRETARY OF WAR, THE GOVERNOR-GENERAL OF
THE PHILIPPINE ISLANDS, AND THE MEMBERS
OF THE PHILIPPINE LEGISLATURE

PART I

PERTAINING TO THE
FISCAL AFFAIRS OF THE INSULAR
GOVERNMENT AND THE CITY OF MANILA

FOR THE

FISCAL YEAR ENDED JUNE 30, 1907



MANILA
BUREAU OF PRINTING
1908

D. OF D.
JUL 14 1908

SCHEDULE C.—*Statement of capital operations.*—i. e., Bureaus and funds, the property of the Government, whose transactions do not affect the available surplus except as noted:

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- (3) Commissary stores (Bureau of Constabulary), page 37.
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- (3) Operations of special funds, page 52.
- (4) Revenue account, page 54.
- (5) Appropriation account, page 55.

REVENUE FROM TAXATION.

The income from taxation collected by this Government and its political subdivisions during the fiscal year was as follows:

Insular Government	₱22,013,257.81
Provincial governments	2,579,262.48
City of Manila	1,802,281.05
Municipal governments	4,089,861.36
Total	30,484,662.70

Or, according to the census of 1903, the sum of ₱3.99 (\$1.995, United States currency) per capita for each inhabitant of the Islands.

FISCAL AFFAIRS OF THE PROVINCES AND MUNICIPALITIES.

As these are contained in detail in Part II of this report, only a summary thereof is included in this Part (p. 55).

THE BALANCE SHEET OF THE INSULAR GOVERNMENT.

In this report the balances in the hands of collecting officers are brought into the available surplus account, and all of the so-called statistical accounts have been brought into balance with the cash accounts, following the usual commercial practice in that respect.

CURRENT ASSETS.

Under the system of accounting in vogue in this office up to and at the close of this fiscal year, only the current assets represented by loans and advances to provinces and the current account of the city of Manila have been brought into the accounts, and this system was necessarily followed in the preparation of this report, but in order to present the accounts of funds, the proceeds of bond issues, in a manner intelligible to a layman, the assets represented by the expenditures therefrom have been brought into account.

In the ensuing year so far as possible the current assets represented by unexpended supplies in the storehouses and material yards of the various Bureaus and Offices of the Government will be brought into the accounts as well as the equipment of the Government, commonly known as nonexpendable property. In a few instances where the money value of stores was accurately known in this office, the information is contained in a footnote to the account. The value of the Government's property will be carried into the principal or capital account and shown on the assets side of the balance sheet in reasonable detail. To this account has been credited the amount of loans and current accounts and premiums on public works and permanent improvement bonds. The current account balance of the city of Manila, heretofore carried as available for appropriation, has also been carried to this account.

A concise summary of the transactions of the year affecting the Surplus will be found on page 35 of this report.

REPORT OF THE AUDITOR

SCHEDULE A.		THE BALANCE SHEET OF THE INSULAR GOVERNMENT AT THE CLOSE OF BUSINESS.	
ASSETS.		June 30, 1907.	June 30, 1906.
Cash in the Treasury and depositories	P50,117,681.94	P45,122,814.29	
Cash in the hands of collecting and disbursing officers	2,465,673.69	2,038,473.98	P47,161,286.27
Real estate, friar lands (purchased from proceeds bond issue)	13,903,257.21		13,895,007.18
Permanent Improvements (constructed from proceeds bond issue)	5,475,634.44		4,550,859.43
Current assets:			
Loans and advances to provinces	654,304.99	471,409.22	
City of Manila, account-current	454,378.28	947,516.19	
Due from United States mints (gold-standard fund)	4,039,573.34	5,148,256.61	1,418,925.41
Total	77,110,503.89		67,026,080.29
LIABILITIES.			
Bonded debt:			
Gold standard-fund certificates	2,000,000.00	3,000,000.00	
Friar-lands bonds	14,000,000.00	14,000,000.00	
Public works and permanent improvements bonds	7,000,000.00	7,000,000.00	24,000,000.00
Silver certificates outstanding		21,540,708.00	14,410,000.00
Depository funds		7,912,526.00	11,218,498.70

FOR THE PHILIPPINE ISLANDS.

Sinking fund to retire friar-lands bonds	711,901.53	1,273,698.28
Refundable export duties	831,048.66	815,914.48
Provincial and municipal internal revenue (undistributed)	508,789.41	596,266.46
Money-order funds	585,025.02	1,252,779.64
Postal Savings Bank funds	510,081.64	
Constabulary pension fund	101,681.18	81,037.98
Gold-standard fund	720,629.55	
Mints account	4,039,573.34	5,789,267.92
Less bonded debt (supra)	4,760,202.89	
	2,000,000.00	3,000,000.00
Congressional relief fund	296,335.90	2,789,267.92
Interest accrued and unpaid	464,766.67	485,895.06
Miscellaneous trust funds (see p. 45)	63,125.23	30,871.73
City of Manila:		
Revenue account		10,084.76
Appropriation account	183,546.77	172,011.22
Sewers and waterworks fund	3,709,449.60	1,590,417.23
Sewers and waterworks sinking fund	80,592.44	
Luneta Extension loan	40,970.89	89,979.92
Warrants outstanding		
Principal account	278,272.91	96,251.77
Surplus:	1,640,043.18	1,942,035.29
Appropriated	11,891,435.97	6,171,069.85
Available for appropriation	5,159,607.29	
	6,731,828.68	
Total	77,110,503.89	67,026,080.29