## ON WAGES AND COMBINATION

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649663309

On Wages and Combination by R. Torrens

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

## **R. TORRENS**

# ON WAGES AND COMBINATION

Trieste

ON

3

2

.

5 8

23

### WAGES AND COMBINATION.

2 2

æ

Ϋ́.

55

20

#### WAGES AND COMBINATION.

58

ON

÷.

 $\mathbf{S}$ 

-

- 15 (S

вч R. TORRENS, Esq. M.P. F.R.S.

------



.

#### LONDON:

LONGMAN, REES, ORME, BROWN, GREEN, & LONGMAN, PATERNOSTER ROW.

1834. 684.

LONDON: PRINTED BY T. BREITELL, RUPERT STREET, HATMARKET.

4

.

÷2

36

15 15

 $\sim$ 

13

88

. .

.

### CONTENTS.

2 2013

*3*.

? .

.

(**\***)

HAP. I.—On the general	l P	rinc	ipl	es	Page
which regulate Wages -		20) 87		•	1
Definition of the Term Labour -	-		1		2
Definition of Wages	4 4	5 <b>8</b> 5	34	-	5
The Maximum of Wages		6 æ		•	7
The Minimum of Wages		a a	5		11
On the circumstances which detern	ine th	e poi	nt a	t.	
which actual Wages settle -		6 B		24	18
How the proportion between Capit	tal an	d La	ibou	r	
regulates actual Wages – –	12117	9 N	2	-	15
Beyond a certain point, the prop	portion	bet	weer	7	
Capital and Labour ceases to ha	ve any	infle	uenc	e	
on Wages		•	٠	•	20
The means by which Wages may b	e incre	ased		<u>.</u>	23
There is no tendency in Populat	tion to	inc	reas	e	
faster than Capital, and thus to	degra	de H	Vag	es	27

	X
	Page
C	HAP. II.—On the Effect of Machinery
	upon Wages
CI	HAP. III.—On the Effect of Combinations
	for reducing Wages 45
CI	HAP. IV.—On the Effect of Combinations
\	for Raising Wages 57
	In a country not depending upon foreign markets, Combinations may raise Wages to their mazi- mum, provided the supply of labour does not
X	increase in a greater proportion than the work to be performed 57
	In a country depending upon foreign markets,
	Combinations for raising Wages beyond the
	limit determined by foreign competition, ulti-
	mately occasion, not an advance, but a reduction
	of Wages 60
2 <b>4</b>	In a country possessing superiority in manufac-
50	turing for the foreign markets, Wages may be
	raised within the limits of such superiority 73
15	The Corn Laws deprive the operatives of England
	of the high comparative Wages due to the supe-
	riority which England possesses in manufac-
	turing for the foreign market 81

50

	Page
CHAP. VOn MR. FIELDEN'S Scheme	
for Limiting the Hours of Labour	90
CHAP. VI.—On the Question, would the	
Profits of the Farmer be Reduced by such	
a reduction in the value of Food, as would	
admit of an Increase of real Wages? -	100

xi

CHAP. VII.—On the Question, would a Free Trade in Corn diminish Employment, and reduce Wages, by contracting the Home Market, in a greater proportion than it extended the Foreign Market? - 120

-